



LIMITED REVIEW REPORT

DATE : 10/02/2022

To
The Board of Directors of
Focus Lighting and Fixtures
Limited Mumbai

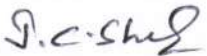
We have reviewed the accompanying statement of unaudited standalone financial results of **Focus Lighting and Fixtures Limited** for the quarter and nine months ended **31st December, 2021** being submitted by the company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015. This standalone statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these unaudited standalone financial statements based on our review.

The preparation of the standalone statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the standalone statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial Information performed by independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the unaudited standalone financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying standalone statement, prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclose in terms of Regulation 33 of the Securities Exchange Board of India (SEBI) (Listing Obligations and Disclosure Standard) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N P Patwa & Company
Chartered Accountants
FRN: 107845W


Jitendra C Shah
(Partner)
M.No. 042384
UDIN: 22042384AREPNL1554



Place: Mumbai
Date: 10.02.2022

FOCUS LIGHTING AND FIXTURES LIMITED

CIN: L31500MH2005PLC155278

Regd. Office: 1007-1010, Corporate Avenue Wing A, Sonawala Road,
Near Udyog Bhawan, Goregaon (East), Mumbai - 400063, Maharashtra, India.
Tel. No.: +91 22 2686 5671-6; E-mail: info@pluslighttech.com; Website: www.pluslighttech.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2021

Particulars	(Rs. in Lakhs)					
	Quarter ended			Nine Month ended		Year Ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
Revenue from Operations	2,491.12	2,126.89	1,674.63	6,780.07	3,011.67	5,193.71
Other Income	17.20	24.90	(18.85)	46.96	15.14	51.75
Total Income	2,508.33	2,151.80	1,655.78	6,827.03	3,026.81	5,245.46
2 Expenses						
Cost of Materials Consumed	1,313.31	683.03	624.89	2,611.15	989.36	1,637.96
Purchase of stock in trade	497.49	737.39	440.33	2,286.92	825.48	1,862.29
Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(119.21)	(34.52)	23.00	(116.09)	135.85	8.20
Employee Benefits Expense	259.59	242.34	245.23	705.68	472.85	679.35
Finance costs	19.31	26.05	25.08	70.20	80.47	107.77
Depreciation and Amortisation Expenses	87.92	76.98	114.63	241.94	305.67	404.12
Other Expenses	265.78	334.08	190.37	870.41	431.60	743.04
Total Expenses	2,324.19	2,065.36	1,663.53	6,671.21	3,241.28	5,442.73
3 Profit / (loss) before exceptional items and tax (1-2)	184.13	86.44	(7.75)	155.83	(214.47)	(197.26)
4 Exceptional item	-	-	-	-	-	-
5 Profit / (loss) before tax(3-4)	184.13	86.44	(7.75)	155.83	(214.47)	(197.26)
6 Tax Expenses						
- Current Tax	41.23	13.37	-	54.60	-	-
- Previous Year Tax	-	-	-	-	-	21.32
- Deferred Tax	4.93	22.00	10.51	8.75	77.19	(54.96)
Total Tax Expenses / (Income)	46.15	35.37	10.51	63.35	77.19	(33.64)
7 Profit / (loss) for the Period from continuing operations (5-6)	137.98	51.07	(18.26)	92.48	(291.65)	(163.62)
8 Profit / (loss) from discontinuing operations	-	-	-	-	-	-
9 Tax expense of discontinuing operations	-	-	-	-	-	-
10 Profit / (loss) from discontinuing operations after tax (8-9)	-	-	-	-	-	-
11 Profit / (loss) for the period (7+10)	137.98	51.07	(18.26)	92.48	(291.65)	(163.62)
12 Other comprehensive income						
i. Items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
ii. Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
iii. Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
iv. Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
13 Total Comprehensive Income for the Period (11+12)	137.98	51.07	(18.26)	92.48	(291.65)	(163.62)
Earnings per Equity Share (for continuing operation): (Paid-up Value Rs. 10) (Not annualised)						
(a) Basic Earning Per Share	1.36	0.50	(0.18)	0.91	(2.88)	(1.61)
(b) Diluted Earning Per Share	1.36	0.50	(0.18)	0.91	(2.88)	(1.61)
Earnings per Equity Share (for discontinued operation): (Paid-up Value Rs. 10) (Not annualised)						
(a) Basic Earning Per Share	-	-	-	-	-	-
(b) Diluted Earning Per Share	-	-	-	-	-	-
Earnings per Equity Share (for continuing & discontinued operation): (Paid-up Value Rs. 10) (Not annualised)						
(a) Basic Earning Per Share (In Rupees)	1.36	0.50	(0.18)	0.91	(2.88)	(1.61)
(b) Diluted Earning Per Share (In Rupees)	1.36	0.50	(0.18)	0.91	(2.88)	(1.61)
Number of Shares	1,01,35,800	1,01,35,800	1,01,35,800	1,01,35,800	1,01,35,800	1,01,35,800
Paid up Equity Share Capital (Paid-up Value Rs. 10/- Each)	1,013.58	1,013.58	1,013.58	1,013.58	1,013.58	1,013.58

Notes:

- 1 The Company has been migrated to the main Board of National Stock Exchange with effect from 24th November, 2021 and was earlier listed on NSE emerge platform and therefore was exempted as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from preparation of results for the quarter (3 months) ended 30th September, 2021 and quarter and nine months ended 31st December, 2020 and as per Indian Accounting Standard (INDAS). Now, the comparative figures of quarter ended 30th September, 2021 and quarter and nine months ended 31st December, 2020 and audited figures for the year ended on 31st March, 2021 compiled by following Indian GAAP (previously reported) have been restated as required as per Indian accounting standards (IND AS) by the management of the Company and prepared by exercising necessary due diligence to ensure that the financial results reflect true and fair view of Company's affairs.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company has adopted IND AS for the first time, transition date being 1st April 2020. Accordingly, these financial results (including all the periods presented in accordance with IND AS 101 - First-time Adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principles in IND AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The unaudited financial results for the quarter and nine months ended 31st December, 2021 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors in their meeting held on 10th February, 2022, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 The Statutory Auditors of the Company have carried out a Limited Review of the results for the Quarter & Nine Months ended 31st December, 2021.
- 5 Reconciliation of the standalone financial results to those reported under previous Generally Accepted Accounting Principles (GAAP) are summarised as follows: -

Particulars	Quarter ended		9m ended	Year Ended
	30.09.2021	31.12.2020	31.12.2020	31.03.2021
Profit/(Loss) as reported under previous GAAP	59.01	(5.81)	(99.72)	(119.32)
Fair value adjustments as per IND AS 109	0.83	0.07	0.22	0.29
Depreciation and amortisation expense in respect of right to use assets	(26.24)	(26.24)	(78.72)	(110.57)
Adjustments with respect to Lease Liability in accordance with IND AS 116	17.47	13.71	40.94	65.98
Profit as reported under IND AS	51.07	(18.26)	(137.28)	(163.62)



By order of the Board of Directors
Focus Lighting and Fixtures Limited

Mr. Amit Sheth
Managing Director
DIN: 01468052

Place : Mumbai
Date : 10th February, 2022

FOCUS LIGHTING AND FIXTURES LIMITED

CIN: L31500MH2005PLC155278

Regd. Office: 1007-1010, Corporate Avenue Wing A, Sonawala Road,
Near Udyog Bhawan, Goregaon (East), Mumbai - 400063, Maharashtra, India.

Tel. No.: +91 22 2686 5671-6; E-mail: info@pluslighttech.com; Website: www.pluslighttech.com

STATEMENT OF UNAUDITED STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

Particulars	Quarter ended			Nine Month Ended		Year Ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
a. Own Manufactured	2,006.88	1,184.54	1,012.28	3,972.34	1,627.17	2,626.45
b. Traded goods	484.24	942.36	662.35	2,807.73	1,384.50	2,567.27
Net Sales/Income From Operation	2,491.12	2,126.90	1,674.63	6,780.07	3,011.67	5,193.72
Segment Results						
a. Own Manufactured	259.09	91.84	(55.06)	197.19	(310.62)	(234.06)
b. Traded goods	(55.65)	20.65	74.62	28.83	176.61	173.60
c. Unallocable	-	-	(2.23)	-	-	(29.02)
Less: Interest and Finance Charges	19.31	26.05	25.08	70.20	80.47	107.77
Total Segment Result before Tax	184.13	86.44	(7.75)	155.83	(214.47)	(197.26)
Less: Other Unallocable Expenditure						
Total Profit Before Tax	184.13	86.44	(7.75)	155.83	(214.47)	(197.26)
Capital Employed (Segment Assets - Segment Liabilities)						
a. Own Manufactured	3,008.33	2,948.16	2,554.51	3,008.33	2,554.51	2,835.77
b. Traded goods	213.02	62.69	611.90	213.02	611.90	238.97
c. Unallocable	239.49	312.02	228.30	239.49	228.30	293.63
TOTAL CAPITAL EMPLOYED	3,460.85	3,322.87	3,394.71	3,460.85	3,394.71	3,368.37



By order of the Board of Directors
Focus Lighting and Fixtures Limited

(Signature)

Mr. Amit Sheth
Managing Director
DIN: 01468052

Place : Mumbai
Date : 10th February, 2022

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CIN: L31500MH2005PLC155278

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2021

Particulars	(Rs. in Lakhs)					
	Quarter ended			Nine Month ended		Year Ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
Revenue from Operations	2,556.27	2,286.02	1,685.30	7,033.44	3,246.13	5,995.80
Other Income	29.83	30.58	(1.86)	71.96	37.48	88.03
Total Income	2,586.10	2,316.60	1,683.44	7,105.40	3,283.61	6,083.84
2 Expenses						
Cost of Materials Consumed	1,313.31	683.03	624.89	2,611.15	989.36	1,637.96
Purchase of stock in trade	518.57	778.33	354.51	2,348.26	969.23	2,544.10
Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	(185.96)	(37.83)	10.82	(164.10)	79.08	(39.35)
Employee Benefits Expense	340.33	317.74	325.40	946.86	652.24	931.53
Finance costs	16.91	28.92	23.16	70.92	81.41	113.78
Depreciation and Amortisation Expenses	88.00	77.35	119.03	247.14	314.61	413.06
Other Expenses	316.37	327.05	205.16	860.43	485.03	749.24
Total Expenses	2,407.53	2,174.59	1,662.97	6,920.67	3,570.96	6,350.32
3 Profit / (loss) before exceptional items and tax (1-2)	178.57	142.01	20.47	184.73	(287.34)	(266.49)
4 Exceptional item	-	-	-	-	-	-
5 Profit / (loss) before tax(3-4)	-	-	-	-	-	-
6 Tax Expenses	178.57	142.01	20.47	184.73	(287.34)	(266.49)
- Current Tax	41.23	13.37	-	54.60	-	-
- Previous Year Tax	-	-	-	-	-	21.32
- Deferred Tax	4.93	22.00	10.51	8.75	77.19	(54.96)
Total Tax Expenses / (Income)	46.15	35.37	10.51	63.35	77.19	33.64
7 Profit / (loss) for the Period from continuing operations (5-6)	132.42	106.64	9.97	121.38	(210.16)	(232.85)
8 Profit / (loss) from discontinuing operations	-	-	-	-	-	-
9 Tax expense of discontinuing operations	-	-	-	-	-	-
10 Profit / (loss) from discontinuing operations after tax (8-9)	-	-	-	-	-	-
11 Profit / (loss) for the period (7+10)	132.42	106.64	9.97	121.38	(210.16)	(232.85)
12 Other comprehensive income						
i. Items that will not be reclassified to Profit and Loss	(0.50)	3.42	(4.75)	2.33	1.00	4.41
ii. Income Tax relating to Items that will not be reclassified to Profit or Loss	(0.50)	3.42	(4.75)	2.33	1.00	4.41
iii. Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
iv. Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
13 Total Comprehensive Income for the Period (11+12)	131.92	110.06	5.21	123.71	(209.16)	(228.44)
Earnings per Equity Share (for continuing operation): (Paid-up Value Rs. 10) (Not annualised)						
(a) Basic Earning Per Share	1.30	1.09	0.05	1.22	(2.06)	(2.25)
(b) Diluted Earning Per Share	1.30	1.09	0.05	1.22	(2.06)	(2.25)
Earnings per Equity Share (for discontinued operation): (Paid-up Value Rs. 10) (Not annualised)						
(a) Basic Earning Per Share	-	-	-	-	-	-
(b) Diluted Earning Per Share	-	-	-	-	-	-
Earnings per Equity Share (for continuing & discontinued operation): (Paid-up Value Rs. 10) (Not annualised)						
(a) Basic Earning Per Share (In Rupees)	1.30	1.09	0.05	1.22	(2.06)	(2.25)
(b) Diluted Earning Per Share (In Rupees)	1.30	1.09	0.05	1.22	(2.06)	(2.25)
Number of Shares						
Paid up Equity Share Capital (Paid-up Value Rs. 10/- Each)	1,01,35,800	1,01,35,800	1,01,35,800	1,01,35,800	1,01,35,800	1,01,35,800

Notes:

- 1 The Company has been migrated to the main Board of National Stock Exchange with effect from 24th November, 2021 and was earlier listed on NSE emerge platform and therefore was exempted as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from preparation of results for the quarter(3 months) ended 30th September, 2021 and quarter and nine months ended 31st December, 2020 and as per Indian Accounting Standard (INDAS). Now, the comparative figures of quarter ended 30th September, 2021 and quarter and nine months ended 31st December, 2020 and audited figures for the year ended on 31st March, 2021 compiled by following Indian GAAP (previously reported) have been restated as required as per Indian accounting standards (IND AS) by the management of the Company and prepared by exercising necessary due diligence to ensure that the financial results reflect true and fair view of Company's affairs.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016. The Company has adopted IND AS for the first time, transition date being 1st April 2020. Accordingly, these financial results (including all the periods presented in accordance with IND AS 101 - First-time Adoption of Indian Accounting Standards) have been prepared in accordance with the recognition and measurement principles in IND AS 34 - Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 3 The unaudited financial results for the quarter and nine months ended 31st December, 2021 have been reviewed and recommended by the Audit Committee and subsequently approved by the Board of Directors in their meeting held on 10th February, 2022, B118.
- 4 The Statutory Auditors of the Company have carried out a Limited Review of the results for the Quarter & Nine Months ended ended 31st December, 2021.
- 5 Reconciliation of the consolidated financial results to those reported under previous Generally Accepted Accounting Principles (GAAP) are summarised as follows: -

Particulars	Quarter ended		9m ended	Year Ended
	30.09.2021	31.12.2020	31.12.2020	31.03.2021
Profit/(Loss) after tax as reported under previous GAAP	114.58	22.42	(172.60)	(188.55)
Fair value adjustments as per IND AS 109	0.83	0.07	0.22	0.29
Depreciation and amortisation expense in respect of right to use assets	(26.24)	(26.24)	(78.72)	(110.57)
Adjustments with respect to Lease Liability in accordance with IND AS 118	17.47	13.71	40.94	65.98
Foreign Exchange Difference due to Translation (Reclassifiable OCI)	3.42	(4.75)	1.00	4.41
Profit after Tax as reported under IND AS	110.06	5.21	(209.16)	(228.44)



By order of the Board of Directors
Focus Lighting and Fixtures Limited

Mr Amit Sheth
Managing Director
DIN: 01468052

Place : Mumbai
Date : 10th February, 2022

FOCUS LIGHTING AND FIXTURES LIMITED

CIN: L31500MH2006PLC156278

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Particulars	Quarter ended			Nine Month Ended		Year Ended
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Segment Revenue						
a. Own Manufactured	2,006.88	1,184.54	1,012.28	3,972.34	1,627.17	2,626.45
b. Traded goods	549.39	1,101.48	673.02	3,061.09	1,618.96	3,369.36
Net Sales/Income From Operation	2,556.27	2,286.02	1,685.30	7,033.44	3,246.13	5,995.80
Segment Results						
a. Own Manufactured	259.09	91.84	(0.49)	197.19	(255.84)	(234.07)
b. Traded goods	(63.61)	79.08	46.37	58.46	49.91	110.38
c. Unallocable	-	-	(2.23)	-	-	(29.02)
Less: Interest and Finance Charges	16.91	28.92	23.16	70.92	81.41	113.78
Total Segment Result before Tax	178.57	142.01	20.47	184.73	(287.34)	(266.49)
Less: Other Unallocable Expenditure						
Total Profit Before Tax	178.57	142.01	20.47	184.73	(287.34)	(266.49)
Capital Employed						
(Segment Assets - Segment Liabilities)						
a. Own Manufactured	3,008.33	2,948.16	2,554.51	3,008.33	2,948.16	2,835.77
b. Traded goods	63.96	(30.19)	424.93	63.96	(30.19)	51.95
c. Unallocable	239.49	312.02	228.30	239.49	312.02	293.63
TOTAL CAPITAL EMPLOYED	3,311.78	3,229.98	3,207.74	3,311.78	3,229.98	3,181.34



By order of the Board of Directors
Focus Lighting and Fixtures Limited

(Signature)

Mr Amit Sheth
Managing Director
DIN: 01468052

Place : Mumbai
Date : 10th February, 2022