

May 28, 2020

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G,
Bandra Kurla Complex, Bandra (E), Mumbai.

Symbol: FOCUS

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations 2015 on material impact of CoVID-19 pandemic.

This is with reference to Advisory on disclosure of material impact of CoVID-19 pandemic on listed entities under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020.

1. Impact of the CoVID-19 pandemic on the business:

The CoVID-19 pandemic is spreading throughout the world, including India, which led to nation-wide lockdown effective from March 25, 2020. The Company had moved to 'work from home' policy for its offices and the factories are temporarily shutdown in compliance with government directions of lockdown in the wake of CoVID-19 pandemic. The management anticipates normalization of business after lockdown rules are revoked and this unprecedented situation of COVID-19 comes under control.

2. Ability to maintain operations including the factories/units/office spaces functioning and closed down:

The Company is prepared to start its operations as soon as the lockdown is lifted. The Company has made appropriate arrangements for sanitization of factory and workplace including workers and staff sanitization by distributing facemasks to workers, arrangement for sanitizer dispensers in factory premises and office and by maintaining and following social distancing rules at all places.

However, the management anticipate that the Company may face challenges like shortage of man power, non-availability or shortage of raw material and spares, difficulty and delay in debtor realization, interrupted transport facility etc.

The administrative staff is operating at low capacity, this may also lead to delay in completing the closure and audit of our books of accounts.

Details of Operations:

Premises	Zone	Current operations	Post Lockdown Operations can be started with % staff*	Operations from Third week of June**
Factory at Ahmedabad	Orange	Not Operating	33%	50%
Factory at Bhiwandi, Thane	Red	Not Operating	33%	50%
Operations of Registered Office at Goregaon	Red	Work from home Policy is implemented	33%	50%

*Workers can commute only once lockdown is lifted and transport facilities are available.

**It will depend on the further restrictions implemented by the respective Government.

3. Schedule, if any, for restarting the operations:

We are well equipped to start as soon as Government notifies with respect to lockdown and permits activities. Depending on availability of labour we will be progressively increase the operations.

4. Steps taken to ensure smooth functioning of operations:

We have tried our very best to fight with CoVID-19 and we have strictly followed the governments guideline like we have closed our offices/factories due to lock down. The

Company had made appropriate arrangements for resuming business operations as elaborated in point no. 2 above.

5. Estimation of the future impact of CoVID-19 on its operations:

The future impact of Covid-19 will depend on the future spread of Covid-19. Therefore, if spread of CoVID-19 is reduced or controlled in near future, we will try our best to normalize our operations soon.

Our business is largely dependent on the Retail sector including showrooms and malls which are badly affected in current scenario. There are less hopes of revival of turnover from drop down. Given this the teams will be focusing on other sectors in coming quarters i.e. architectural lightings for high end residences and offices.

6. Details of impact of CoVID-19 on listed entity's

a. capital and financial resources, profitability and liquidity position:

Financial Results for the year ended on March 31, 2020 are in the stage of preparation. Quantum of effect of COVID-19 on the capital and financial resources, profitability and liquidity position will be disclosed in the Financial Results of March 31, 2020. The management envisages, with respect to PBT a decline of about 10% and with respect to the turnover a decline of about 18% compared to FY 2019.

b. ability to service debt and other financing arrangements;

As our operation are at standstill, our realization is very low and there is a shortfall in meeting our running expenses and make vendor payments. If the current scenario continues for longer period, we may face difficulty in serving our financial arrangements on time.

c. assets;

None of our Assets got impaired due to CoVID-19 effect till date.

d. internal financial reporting and control

With limited man power we are managing our internal financial control, the entire control has been taken up by the management personally. The KMP's of the

Company are involved personally on implementation and execution of our internal control policies.

e. supply chain

Due to imposition of restrictions at various levels, we see some impact on Raw Material availability and other items of supply chain till June 2020. If the current scenario continues for longer period, it may adversely affect our operations.

f. demand of its products

Demand for Company's products is severely impacted as there is almost no economic activity during the lockdown. We expect decent demand of our products post lifting of lockdown.

7. Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business:

There are no such contracts/agreements which will lead to non-fulfillment of the obligations by any party or shall have significant impact on the business.

8. Other relevant material updates about the listed entity's business:

We are trying very hard to comply with all the regulatory requirements and all the compliance till date has been done on time. The Company is facing challenges in completing the closure and audit of books of accounts due to lockdown and implied restrictions.

You are requested to take note of the same.

For Focus Lighting and Fixtures Limited

Nikhil Arya
Company Secretary & Compliance Officer